



GRUPA ZUE

CURRENT REPORT 45 / 2014

29 December 2014

Legal basis: Art. 56.5 of the Public Offering Act – Updated Information.

Subject: Conclusion of Annex to Credit Facility Agreement.

Content:

The Management Board of ZUE S.A. of Cracow (the “Company”) inform of the annex to the cooperation agreement (the “Annex”) concluded on 29 December 2014 with mBank S.A. of Warsaw (the “Bank”). The said agreement (the “Agreement”) provided for the Company’s use of the Bank’s products and services to finance the Company’s day-to-day operations.

The Company informed of the conclusion of the Agreement in the current report 35/2014 of 30 July 2014.

Since the limit provided to the Company by the Bank had not been used in line with the Agreement, the Annex was signed at the request of ZUE S.A. whereby the sub-limit for non-revolving working capital facilities was reduced from PLN 70m to PLN 20m.

The Bank will restore the original sublimit of up to PLN 70m within two business days of the receipt of the signed transfer certificate according to the agreement for the transfer of receivables under the following contract: “Construction of the double track 400 kV Kozienice Ołtarzew.”

Other significant terms of the Agreement remain unchanged.

Legal basis: Art. 56.5 of the Polish Act on Public Offering and Terms of Introducing Financial Instruments to Organised Trading and on Public Companies of 29 July 2005.