



CURRENT REPORT 39 / 2014

19 November 2014

Legal basis: Art. 56.1.2 of the Public Offering Act – Current and Financial Reports.

Subject: Conclusion of Revolving Credit Facility Agreement.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company”) inform that on 19 November 2014 they concluded a revolving credit facility agreement (the “Agreement”) with BNP Paribas Bank Polska S.A. with registered office in Warsaw (the “Bank”). Under the Agreement, the Bank grants to the Company the revolving credit facility up to the agreed limit of PLN 30m (thirty million złoty) in the period 19 November 2014 – 19 November 2015. The facility has been contracted to finance the day-to-day business operations of the Company. The facility bears interest at a variable rate based on 1M WIBOR plus the Bank’s margin.

The Bank’s claims are secured by:

- a) Blank bill of exchange issued by the Company with declaration and the Company’s statement on submission to enforcement pursuant to Art. 97 of the Polish Banking Act of 29 August 1997 (Dz.U. of 2002, no. 72, item 665, as amended) up to the amount under the bill of exchange not exceeding PLN 51m (fifty one million złoty);
- b) Assignment of receivables under the following contract concluded on 25 March 2013 with PKP Polskie Linie Kolejowe S.A. with registered office in Warsaw: “Design and construction services as part of the following project: Raising the quality of transport services through the improvement of technical condition of the railway lines no. 1, 133, 160 and 186 on the Zawiercie – Dąbrowa Górnicza Żąbkowice – Jaworzno Szczakowa section,” POliŚ 7.1-69. The Company informed of the said contract in the current report 6/2013 of 25 March 2013;
- c) The Company’s statement on submission to enforcement pursuant to Art. 97 of the Polish Banking Act of 29 August 1997 (Dz.U. of 2002, no. 72, item 665, as amended). The Bank may issue an enforcement order up to the amount of the Bank’s claim against the Company of not more than PLN 51m (fifty one million złoty).

The agreement is deemed major since its value exceeds 10% of the Company’s equity.

Legal basis: § 5.1.3 of the Ordinance by the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and the conditions for recognizing information required under the law of a non-member state as equivalent.