

CURRENT REPORT 33 / 2014

27 June 2014

Legal basis: Art. 56.5 of the Public Offering Act – Updated Information.

Subject: Cancellation of One of Tasks in Tender Process Run by Košice.

Content:

With reference to the current report 24/2014 of 29 April 2014 concerning the opening and terms of price bids submitted by the consortium (the "Consortium") including ZUE S.A. as a partner in the tender process conducted by Košice (the "Contracting Authority"), the Management Board of ZUE S.A. (the "Company") inform that on 27 June 2014 they received a letter from the Contracting Authority according to which the value of the bids submitted by the tender participants (and the lowest price bid submitted by the Consortium) exceeded the funds the Contracting Authority intended to spend on the project. Consequently, the tender process in connection with the project named "KE, Upgrade of tramways and design documentation + project execution" referred to in the said current report was cancelled.

The Contracting Authority informed that no tender process in connection with the abovementioned project was anticipated in the near future.

With reference to the current report 27/2014 of 23 May 2014, the Company is waiting for the completion of the tender process for the other project specified in the current report 24/2014; i.e. "Construction of IKD Košice, Maratónu Mieru Square – Station Yard."

Legal basis: § 56.5 of the Polish Act on Public Offering and Terms of Introducing Financial Instruments to Organised Trading and on Public Companies of 29 July 2005.