



GRUPA ZUE

CURRENT REPORT 27 / 2014

23 May 2014

Legal basis: Art. 56.5 of the Public Offering Act – Updated Information.

Subject: Updated Information on One of Tenders Submitted by ZUE S.A. as Consortium Partner in Tender Process Organised by Košice.

Content:

With reference to the current report 24/2014 of 29 April 2014, the Management Board of ZUE S.A. with registered office in Cracow (the “Company”) inform that a letter was received by the Company on 23 May 2014 according to which the tender submitted by the consortium including DÚHA a.s. with registered office in Prešov, Slovakia (leader) and the Company (partner), hereinafter jointly referred to as the “Consortium” had been selected as the most advantageous offer in the tender process organised by Košice (Mesto Košice, hereinafter referred to as the “Contracting Authority”) for the following project: “Construction of IKD Košice, Maratónu Mieru Square – Station Yard.”

The value of the tender submitted by the Consortium is approx. EUR 33.3m and the amount is the equivalent of approx. PLN 138.2m at the mid-exchange rate quoted by the National Bank of Poland on the date of this report. The Company’s share is at least 30% of the project (including all the specialist works relating to the construction of tramway track and OCL network) and this corresponds to approx. PLN 41.5m.

The project shall be completed within 14 months of the contract awarding date; i.e. of the date of the contract conclusion.

The Contracting Authority is bound by the tender at least until 30 September 2014.

Administrative control procedures relating to the selection of the Consortium’s tender are being carried out by the Contracting Authority and shall end by the date the Contracting Authority is bound by the tender. If a result of the control is positive, signing of the contract by and between the Contracting Authority and the Consortium will be another stage of the tender process.

If the contract is concluded, the Company will inform thereof in a separate current report.

Legal basis: § 56.5 of the Polish Act on Public Offering and Terms of Introducing Financial Instruments to Organised Trading and on Public Companies of 29 July 2005.