



CURRENT REPORT 19 / 2014

14 March 2014

Legal basis: Art. 56.1.2 of the Public Offering Act – Current and Financial Reports.

Subject: Conclusion of Major Agreement – the Total of Agreements Concluded with One Entity.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company”) inform they learnt today that the total net value of the agreements concluded between the Company and Powszechny Zakład Ubezpieczeń S.A. with registered office in Warsaw (the “Insurer”) in the past 12 months was PLN 19,000,588.35.

Under the agreements, the Insurer provided financial services to the Company and the companies comprising the ZUE Capital Group consisting of the provision of guarantees.

The highest value agreement (the “Agreement”) in the reporting period was concluded on 17 September 2013.

Under the Agreement, the Insurer provided to Przedsiębiorstwo Robót Komunikacyjnych w Krakowie S.A., the Company’s subsidiary acquired by the Company on 20 December 2013 as a result of merger, the bid bond of PLN 6,000,000 for the benefit of PKP Polskie Linie Kolejowe S.A. of Warsaw.

The said guarantee was provided to secure the bid bond in the tendering procedure for the design and construction contract as part of the POIIS 7.1 – 79 PN project: “Raising the quality of transport services through the improvement of technical condition of the Kluczbork – Ostrzeszów railway line no. 272.” The Company was a bidder in the said procedure.

Term of the agreement: 20 September 2013 – 23 December 2013.

The Insurer’s commissions and fees in connection with the services provided under the Agreement have been determined at arm's length.

The agreements are deemed major since their total value exceeds 10% of the Company’s equity.

Legal basis: § 5.1.3 of the Ordinance by the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and the conditions for recognizing information required under the law of a non-member state as equivalent.