

CURRENT REPORT 14 / 2014

25 February 2014

Legal basis: Art. 56.1.1 of the Public Offering Act – Confidential Information.

Subject: Selection of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. of Cracow (the "Company") inform they learnt today that the tender submitted by the Company by open tender for the following project: "Upgrade of the Wrocław Zgorzelec railway line no. 274 on the Wrocław – Jelenia Góra section" – upgrade of the railroad surface with auxiliary works, Smolec junction signal box, track no. 1, the Smolec – Kąty Wrocławskie route, track no. 1, the Kąty Wrocławskie – Mietków route and track no. 3 in the Boguszów Gorce Zachód station, had been selected by PKP Polskie Linie Kolejowe S.A. Investment Centre – Wrocław Branch (the "Contracting Authority") as the most economically advantageous offer.

Gross value of the tender submitted by the Company: PLN 52,196,833.50.

Net value of the tender submitted by the Company: PLN 42,436,450.00.

Completion date: 30 October 2015.

According to Art. 94.1.1 of the Act on Public Procurement of 29 January 2004 (Dz.U. no. 19, item 177, as amended), the contract may be concluded at least 10 days after the sending of notice of the selection of the most economically advantageous tender.

If the other participants do not appeal against the selection of the Company's offer by the specified deadline and the appeal is not consequently considered by a competent authority, the contract for the task specified in the tender will be signed. The Company will inform of the contract conclusion in a relevant current report.

Legal basis: Art. 56.1.1 of the Act on Public Offering and Terms of Introducing Financial Instruments to Organized Trading and on Public Companies of 29 July 2005.