

CURRENT REPORT 11 / 2014

14 February 2014

Legal basis: Art. 56.1.1 of the Public Offering Act – Confidential Information.

Subject: Selection of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform that they learnt today of the selection by Tramwaje Warszawskie Sp. z o.o. (the "Contracting Authority"), by electronic bidding procedure, of the Company's tender as the most economically advantageous offer in the tender procedure for the construction of the tram line to Tarchomin in Warsaw.

Gross value of the tender submitted by the Company: PLN 64,199,999.00.

Net value of the tender submitted by the Company: PLN 52,195,121.14.

Completion date: 10 months of the contract date.

According to Art. 94.1.1 of the Act on Public Procurement of 29 January 2004 (Dz.U. no. 19, item 177, as amended), the Contracting Authority will conclude the contract at least 10 days after the sending of notice of the selection of the most economically advantageous tender.

Legal basis: Art. 56.1.1 of the Act on Public Offering and Terms of Introducing Financial Instruments to Organized Trading and on Public Companies of 29 July 2005.