



CURRENT REPORT 10 / 2014

3 February 2014

Legal basis: Art. 70.1 of the Public Offering Act – Purchase or Sale of Major Block of Shares.

Subject: Decrease of Share in the Total Number of Votes Held by the Management Board President.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Issuer,” the “Company”) inform that today they received a notice (the “Notice”) from Mr. Wiesław Nowak, the President of the Issuer’s Management Board, of the decrease of his share in the total number of votes at the Issuer’s General Meeting in connection with the admission on 30 January 2014 by the Management Board of the Warsaw Stock Exchange of 1,030,083 ordinary class C bearer shares of the Company (the “Shares”) to trading on the main market and the registration on 30 January 2014 of the Shares marked PLZUE0000015 with the Central Securities Depository of Poland.

Prior to the registration and admission of the Shares to trading, Mr. Wiesław Nowak held 14,400,000 (fourteen million four hundred thousand) shares representing 65.45% of the Company’s share capital and conferring the right to 14,400,000 (fourteen million four hundred thousand) votes at the Company’s General Meeting; i.e. 65.45% of the total vote at the Company’s General Meeting.

According to the Notice, Mr. Wiesław Nowak now holds 14,400,320 (fourteen million four hundred thousand three hundred and twenty) shares representing 62.53% of the Company’s share capital and conferring the right to 14,400,320 (fourteen million four hundred thousand three hundred and twenty) votes at the Company’s General Meeting; i.e. 62.53% of the total vote at the Company’s General Meeting.

Legal basis: Art. 70.1 of the Polish Act on Public Offering and Terms of Introducing Financial Instruments to Organised Trading and on Public Companies of 29 July 2005.