



## **CURRENT REPORT 2 / 2014**

**10 January 2014**

*Legal basis: Art. 56.1.2 of the Public Offering Act – Current and Financial Reports.*

Subject: Change in the Position of ZUE S.A. Management Board Vice-President.

Content:

The Management Board of ZUE S.A. of Cracow (the “Company”) inform that the Company’s Supervisory Board resolved on 9 January 2014 to dismiss Mr. Maciej Nowak from the position of the Vice-President of the Management Board of ZUE S.A. and to appoint him as Member of the Management Board of ZUE S.A. Both resolutions came into force on 9 January 2014.

Changes in the Company’s organisational structure in connection with the Company’s merger with Przedsiębiorstwo Robót Komunikacyjnych w Krakowie S.A. are the reason for the dismissal of Mr. Maciej Nowak from the position of the Vice-President of the Management Board of ZUE S.A.

The Company informed of the said merger in the current report 55/2013 of 20 December 2013.

Mr. Nowak has a university education. He has completed PhD studies at the Faculty of Law and Administration of the Jagiellonian University.

Professional career:

- 2010 – 2011 – Torbud Sp. z o.o. w likwidacji – Supervisory Board Chairman;
- 2010 – 2013 – Przedsiębiorstwo Robót Komunikacyjnych w Krakowie S.A. – Supervisory Board Vice-Chairman;
- 2008 – 2014 – ZUE S.A. – Management Board Vice-President;
- 2009 – 2010 – Biuro Inżynierskich Usług Projektowych Sp. z o.o. – Management Board President;
- 2002 – 2006 – Preftor S.A.– Supervisory Board Member;
- From 2011 – Railway Technology International Sp. z o.o. – Management Board President;
- From 2012 – Railway Technology International Germany – Management Board Member;
- From 2012 – Biuro Projektów Komunikacyjnych w Poznaniu Sp. z o.o. – Supervisory Board Member; and
- 2004 – 2008 – Zakłady Usług Energetycznych i Komunikacyjnych grupa ZUE S.A. – Legal Officer, then Legal Proxy.

Mr. Maciej Nowak does not conduct any activity competitive to ZUE S.A. or participate in any competitive company as a partner of a civil law partnership or partnership or a member of the governing body of a corporation or another competitive legal person. He has not been entered into the Register of Insolvent Debtors.

*Legal basis: § 5.1.21 and § 5.1.22 of the Ordinance by the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and the conditions for recognizing information required under the law of a non-member state as equivalent.*