

## **CURRENT REPORT 53 / 2013**

## **13 December 2013**

*Legal basis: Art. 70.1 of the Public Offering Act – Purchase or Sale of Major Block of Shares.* 

Subject: Information on Sale of Major Block of Shares by the Management Board President.

## Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Issuer," the "Company") inform that today they received a notice (the "Notice") from Mr. Wiesław Nowak, the President of the Issuer's Management Board, of his sale on 12 December 2013, via IPOPEMA Securities S.A. with registered office in Warsaw, of 1,600,000 (one million and six hundred thousand) class A Issuer's shares with the average sales price of PLN 9.60 (nine złoty 60/100) per share. The shares were sold in the regular trading session of the Warsaw Stock Exchange.

Prior to the transaction referred to in the Notice, Mr. Wiesław Nowak held 16,000,000 (sixteen million) shares representing 72.73% of the Issuer's share capital and conferring the right to 16,000,000 (sixteen million) votes at the Issuer's General Meeting; i.e. 72.73% of the total vote at the Issuer's General Meeting.

At present, Mr. Wiesław Nowak holds 14,400,000 (fourteen million four hundred thousand) shares representing 65.45% of the Issuer's share capital and conferring the right to 14,400,000 (fourteen million four hundred thousand) votes at the Issuer's General Meeting; i.e. 65.45% of the total vote at the Issuer's General Meeting.

The information required under Art. 160.4 of the Polish Act on Trading in Financial Instruments of 29 July 2005 about the sale of the Issuer's shares by Mr. Wiesław Nowak was published by the Company in the current report 52/2013 of 13 December 2013.

Legal basis: Art. 70.1 of the Polish Act on Public Offering and Terms of Introducing Financial Instruments to Organised Trading and on Public Companies of 29 July 2005.