



CURRENT REPORT 45 / 2013

29 November 2013

Legal basis: Art. 56.1.2 of the Public Offering Act – Current and Periodic Reports.

Subject: Information on Conclusion of Major Contract.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company”) inform that on 29 November 2013 they concluded a contract (the “Contract”) with CTL Service Sp. z o.o. with registered office in Sosnowiec (the “Contracting Authority”).

The Contract provides for the comprehensive reconstruction of the OCL network in the track no. 2 of the railway line no. 61 Kielce – Fosowskie on the Koniecpol – Częstochowa Stradom section as part of the following project: “Upgrade of the railway line no. 61 and 572 on the Włoszczowa Północ – Częstochowa Stradom section.”

The Company informed about the agreement obliging the parties to conclude the Contract in the current report 43/2013 of 22 November 2013.

Net value of the Contract: PLN 19,740,000.

Completion date: 28 November 2014.

The Company will pay the Contracting Authority the contractual penalty of 20% of the Contract net value if the Contractor or the Contracting Authority terminates the Contract through the fault of the Contractor.

The Contracting Authority will pay the Contractor the contractual penalty of 20% of the Contract net value if the Contracting Authority terminates the Contract through the fault of the Contracting Authority (this does not include the termination of the Contract on the basis of Art. 145.1 of the Polish Act on Public Procurement or Art. 644 of the Polish Civil Code).

If the damage suffered as a result of the failure to perform or duly perform the Contract goes beyond the contractual penalties the party may claim damages up to the value of the actual damage together with the lost profits (Art. 484 of the Polish Civil Code).

The total value of the contractual penalties must not exceed 30% of Contract net value.

The Contract is deemed major since its value exceeds 10% of the Company’s equity.

Legal basis: § 5.1.3 of the Ordinance by the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and the conditions for recognizing information required under the law of a non-member state as equivalent.