



## **CURRENT REPORT 24 / 2013**

**13 August 2013**

*Legal basis: Art. 56.1.2 of the Public Offering Act – Current and Periodic Reports.*

Subject: Information on Conclusion of Major Agreement – the Total of Agreements Concluded with One Entity.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company”) inform they learnt on 12 August 2013 that the total value of agreements concluded over the past 12 months between the Company and the companies comprising the ZUE Group, and Sopockie Towarzystwo Ubezpieczeniowe Ergo Hestia S.A. (the “Insurer”) amounted to PLN 18,193,990.06.

Under the agreements, the Insurer provided financial services to the Company and the companies comprising the ZUE Group consisting in the provision of project-related bonding products.

The highest value agreement (the “Agreement”) in the past 12 months was concluded on 28 September 2012.

Under the Agreement, the Insurer provided to the Company an irrevocable and unconditional guarantee for the bid bond of PLN 8,000,000 in the period 2 October 2012 - 3 January 2013 for the benefit of Polskie Sieci Elektroenergetyczne Operator S.A. in connection with the tender submitted by the consortium including the Company for the following contract: “Construction of the double track railway 400 kV Kozienice – Oltarzew.”

The Insurer’s commissions and fees in connection with the services provided under the Agreement were determined at arm’s length.

The agreements are deemed major since their total value exceeds 10% of the Company’s equity.

*Legal basis: § 5.1.3 of the Ordinance by the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and the conditions for recognizing information required under the law of a non-member state as equivalent.*