



CURRENT REPORT 22 / 2013

11 July 2013

Legal basis: Art. 56.1.2 of the Public Offering Act – Current and Periodic Reports.

Subject: Information on Conclusion of Major Agreement – the Total of Agreements Concluded with One Entity.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company”) inform they learnt on 11 July 2013 that the total value of agreements concluded over the past 12 months between the Company and Przedsiębiorstwo Robót Komunikacyjnych w Krakowie S.A., the Company’s subsidiary (“PRK”), and Generali Towarzystwo Ubezpieczeń S.A. with registered office in Warsaw, (the “Insurer”) amounted to PLN 21,125,107.12.

Under the agreements, the Insurer provided financial services to the Company and PRK consisting in the provision of project-related bonding products.

The highest value agreement (the “Agreement”) in the past 12 months was concluded on 11 October 2012.

Under the Agreement, the Insurer provided to the Company and PRK the bid bond of PLN 10,000,000 in the period 22 October 2012 - 23 January 2013 for the benefit of PKP Polskie Linie Kolejowe S.A. of Warsaw in connection with the tender submitted by the Company and PRK for the following contract: “Design and construction services as part of the following project: Raising the quality of transport services through the improvement of technical condition of the railway line no. 1 on the Koluszki – Częstochowa section.”

The Insurer’s commissions and fees in connection with the services provided under the Agreement have been determined at arm's length.

The agreements are deemed major since their total value exceeds 10% of the Company’s equity.

Legal basis: § 5.1.3 of the Ordinance by the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and the conditions for recognizing information required under the law of a non-member state as equivalent.