



## **CURRENT REPORT 21 / 2013**

**26 June 2013**

*Legal basis: Art. 56.1.2 of the Public Offering Act – Current and Periodic Reports.*

Subject: Information on Conclusion of Major Contract.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company,” the “Contractor”) inform that on 26 June 2013 they signed the contract (the “Contract”) with Przedsiębiorstwo Robót Komunikacyjnych w Krakowie S.A., the Company’s subsidiary (the “Contracting Authority”).

Under the Contract, the Contractor provides OCL network to the Contracting Authority on the railway lines no. 1, 133, 160 and 186 part of the following project: “Raising the quality of transport services through the improvement of technical condition of the railway lines no. 1, 133, 160 and 186 on the Zawiercie – Dąbrowa Górnicza Ząbkowice – Jaworzno Szczakowa section” (the “Main Contract”).

The Company informed of the Contracting Authority’s conclusion of the contract for the Main Contract in the current report no. 6/2013 of 25 March 2013.

Gross value of the Contract: PLN 72,207,150.

Net value of the Contract: PLN 58,705,000.

Completion date: 23 March 2015.

Warranty given by the Contractor: 36 months and 14 days of the final acceptance of the entire Main Contract by PKP Polskie Linie Kolejowe S.A. of Warsaw from the Contracting Authority.

The Contractor is obliged to pay the contractual penalty of:

- 1) 0.05% of the Contract gross value for each day of delay in case of the failure to meet the milestones specified in the Contract;
- 2) 0.06% of the Contract gross value for each day of delay in the Contract performance;
- 3) 1% of the Contract gross value for each day of delay in case of the failure to remove defects detected upon the acceptance or during the defect liability period by the deadline specified by the Contracting Authority;
- 4) 10% of the Contract gross value if the Contract is terminated by the Contracting Authority through the fault of the Contractor and if the Contract is terminated by the Contractor for the reasons

unrelated to the Contracting Authority.

The Contracting Authority may claim damages up to the value of the actual damage.

The Contract is deemed major since its value exceeds 10% of the Company's equity.

*Legal basis: § 5.1.3 of the Ordinance by the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and the conditions for recognizing information required under the law of a non-member state as equivalent.*