



## **CURRENT REPORT 19 / 2013**

**29 May 2013**

*Legal basis: Art. 56.1.2 of the Public Offering Act – Current and Periodic Reports.*

Subject: Information on Conclusion of Major Agreement – the Total of Agreements Concluded with One Entity.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company”) inform they learnt on 29 May 2013 that the total value of agreements concluded over the past 12 months between Przedsiębiorstwo Robót Komunikacyjnych w Krakowie S.A., the Company’s subsidiary (“PRK”) and Bank Millennium with registered office in Warsaw (the “Bank”) amounted to PLN 25,000,000.

Under the agreements, the Bank provided banking services to PRK related to bank guarantee lines and overdraft facilities.

The highest value agreement (the “Agreement”) in the past 12 months was concluded on 29 November 2012.

The Agreement provides for the Bank’s issue to PRK, in the period 29 November 2012 – 28 November 2013, of a bank guarantee line up to PLN 15,000,000.

During the term of the Agreement, the Bank undertakes to issue bank guarantees, re-guarantees and standby letters of credit within the scope specified therein in favour of entities indicated by PRK on the basis of and according to issue orders.

During the term of the Agreement, the said guarantee line may be used in the form of bank guarantees, re-guarantees and standby letters of credit valid for up to 60 months from the date of issuance or extension and issued on the terms agreed each time with the Bank provided that:

- The total amount of bank guarantees, re-guarantees and standby letters of credit valid for up to 12 months does not exceed PLN 15,000,000;
- The total amount of bank guarantees, re-guarantees and standby letters of credit valid for the period from 12 to 36 months does not exceed PLN 10,500,000;
- The total amount of bank guarantees, re-guarantees and standby letters of credit valid for more than 36 months does not exceed PLN 4,500,000.

The guarantee line is a revolving line.

The amount of a one-time bank guarantee, re-guarantee or open standby letter of credit provided under the Agreement must not exceed PLN 8,000,000.

The Bank's commissions and fees in connection with the services provided under the Agreement have been determined at arm's length.

The agreements are deemed major since their total value exceeds 10% of the Company's equity.

*Legal basis: § 5.1.3 of the Ordinance by the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and the conditions for recognizing information required under the law of a non-member state as equivalent.*