



## **CURRENT REPORT 8 / 2013**

**3 April 2013**

*Legal basis: Art. 56.1.2 of the Public Offering Act – Current and Periodic Reports.*

Subject: Information on Conclusion of Major Contract by Subsidiary – the Total of Contracts Concluded with One Company.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company”) informs it learnt on 2 April 2013 that the total net value of the contracts concluded with Zakłady Automatyki „Kombud” S.A. (the “Contractor”) over the past 12 months amounted to PLN 21,100,000.

Under the contracts, the Contractor provided construction services to the Company and its subsidiary.

The highest value contract (the “Contract”) in the past 12 months was concluded on 2 April 2013 by Przedsiębiorstwo Robót Komunikacyjnych w Krakowie S.A., the Company’s subsidiary (the “Contracting Authority”).

The Contract provides for the provision of construction services by the Contractor to the Contracting Authority as part of the following project: “Modernisation of the Tunel station on the railway line no. 8 Warszawa Zachodnia – Kraków Główny Osobowy,” Reconstruction of the Tunel Station - detailed construction design for railway traffic control and a part of construction and assembly works.

Contract gross value: PLN 16,113,000.

Contract net value: PLN 13,100,000.

Completion date: 30 October 2013.

Warranty given by the Contractor: 36 months.

The Contractor will pay the Contracting Authority the contractual penalty of:

- 1) 10% of the Contract net value if the Contract is terminated through the fault of the Contractor;
- 2) PLN 5000 for each day of delay in the delivery of specific works.

The Parties reserve the right to claim damages up to the value of the actual damage (Art. 484 of the Polish Civil Code).

The Contracts are deemed major since their total value exceeds 10% of the Company's equity.

*Legal basis: § 5.1.3 of the Ordinance by the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and the conditions for recognizing information required under the law of a non-member state as equivalent.*