



CURRENT REPORT 1 / 2013

9 January 2013

Legal basis: Art. 56.1.2 of the Public Offering Act – Current and Periodic Reports.

Subject: Information on Major Contract Conclusion.

Content:

The Management Board of ZUE S.A. of Cracow (the “Company”) informs that on 8 January 2012 Przedsiębiorstwo Robót Komunikacyjnych w Krakowie S.A., the Company’s subsidiary (the “Contractor”) concluded a contract (the “Contract”) with PKP Polskie Linie Kolejowe S.A. of Warsaw (the “Contracting Authority”).

The Contract provides for the construction works (reconstruction of the Tunel station) as part of the following project: „Upgrade of the Tunel station on the railway line no. 8 Warszawa Zachodnia – Kraków Główny Osobowy.”

Contract gross value: PLN 51,603,408.20.

Contract net value: PLN 41,953,990.41.

Completion date: 30 November 2013.

The Contracting Authority will demand the Contractor pay the contractual penalties of:

- 10% of the Contract net value if the Contract is terminated through the fault of the Contractor,
- PLN 5,000.00 for each day of delay in the completion of the task.

The Contractor will demand the Contracting Authority pay the contractual penalty of PLN 1,000.00 for each day of delay in the delivery of the site.

The Parties reserve the right to claim additional damages up to the value of actual damage (Art. 484 of the Polish Civil Code).

The contractual penalties and damages will first be deducted from the remuneration payable to the Contractor. In other cases, they will be paid within 14 days of the request.

The Contract is deemed major since its value exceeds 10% of the Company’s equity.

Legal basis: § 5.1.3 of the Ordinance by the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and the conditions for recognizing information required under the law of a non-member state as equivalent.