

CURRENT REPORT 24 / 2012

30 October 2012

Legal basis: Art. 56.1.1 of the Public Offering Act – Confidential Information

Subject: Information on Submission of the Lowest Price Bid

Content:

The Management Board of ZUE S.A. of Cracow (the "Company") informs that it learnt today of the submission on 30 October 2012 by Przedsiębiorstwo Robót Komunikacyjnych w Krakowie S.A. ("PRK"), the Company's subsidiary, of the bid with the lowest price as part of the tender procedure for the following design and construction contract: "Raising the quality of transport services through the improvement of technical condition of the railway lines no. 1, 133, 160 and 186 on the Zawiercie – Dabrowa Górnicza Zabkowice – Jaworzno Szczakowa section."

Gross value of the bid submitted by PRK: PLN 439,547,880

Net value of the bid submitted by PRK: PLN 357,356,000

Completion date: 728 days

The Client has 90 days to review submitted bids and select the most advantageous offer.

Given the fact that the lowest price is the criterion for choosing the bid, it is highly likely that the bid submitted by PRK will be deemed the most advantageous.

Legal basis: Art. 56.1.1 of the Polish Act on Public Offering and Terms of Introducing Financial Instruments to Organized Trading and on Public Companies of 29 July 2005.