



## **Current report 18 / 2012**

**11 July 2012 r.**

*Legal basis: Art. 56.1.2 of the Public Offering Act – Current and Periodic Reports*

Subject: Information on Agreement for Project-Related Bonding Products

The Management Board of ZUE S.A. with registered office in Cracow (the “Company”) announces that on 10 July 2012, the Company and its subsidiary, Przedsiębiorstwo Robót Komunikacyjnych w Krakowie S.A. (jointly referred to as the “Obligor”), and Towarzystwo Ubezpieczeń i Reasekuracji Warta S.A. with registered office in Warsaw (the “Guarantor”) concluded the agreement for project-related bonding products within specified guarantee limit (the “Agreement”).

Under the Agreement, the Guarantor will provide, at the Obligor’s requests, the following project-related bonding products from 11 July 2012 to 14 June 2013:

- 1) Bid bonds;
- 2) Performance bonds;
- 3) Defects liability bonds; and
- 4) Advance payment bonds.

The maximum guarantee limit is: PLN 50,000,000.

The Obligor submit ten blank promissory notes issued by the Obligor with ten note agreements to secure any claims the Guarantor may have in connection with any payment under the abovementioned bonding products.

The amount of premiums the Company and Przedsiębiorstwo Robót Komunikacyjnych w Krakowie S.A. are obliged to pay in connection with the bonding products supplied by the Guarantor has been set at arm’s length.

The Agreement is deemed major since its value exceeds 10% of the Company’s equity.

*Legal basis: § 5.1.3 of the Ordinance by the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and the conditions for recognizing information required under the law of a non-member state as equivalent.*