



## **Current report 17 / 2012**

**22 June 2012 r.**

*Legal basis: Art. 56.1.2 of the Public Offering Act – Current and Periodic Reports*

Subject: Information on Conclusion of Major Contract

The Management Board of ZUE S.A. with registered office in Cracow (the “Company”) announces that on 22 June 2012 the Company concluded the contract (the “Contract”) with Zarząd Infrastruktury Komunalnej i Transportu w Krakowie (the “Client”).

The object of the Contract is the ongoing maintenance, servicing and emergency repairs of tram infrastructure in Cracow including:

- 1) maintenance, servicing and emergency repairs of tramways,
- 2) maintenance, servicing and emergency repairs of contact system, switch motors, controls and heating, tram-controlled traffic lights and tram detection elements integrated with traffic light systems,
- 3) maintenance, servicing and ongoing emergency repairs of contact system substations and cable system and power supply system management.

Contract gross value: PLN 33,142,197.60.

Completion date: 30 April 2015.

The remuneration for the works will be paid up to financial limits for individual years. Financial limits for individual years of the Contract performance will be set in the form of an annex to the Contract. The financial limit for 2012 stands at the gross amount of PLN 3,000,000.

The Client may demand the Company pay the contractual penalty of 10% of the Contract gross value should the Client terminate the Contract through the fault of the Company.

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The Parties reserve the right to claim additional damages up to the value of actual damage.

The Contract is deemed major since its value exceeds 10% of the Company’s equity.

*Legal basis: § 5.1.3 of the Ordinance by the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and the conditions for recognizing information required under the law of a non-member state as equivalent.*