

## **CURRENT REPORT 5 / 2024**

**12 April 2024**

*Legal basis: Art. 56.1.2 of the Public Offering Act – Current and Periodic Reports.*

Subject: Appointment of the Management Board Vice-President.

Content:

The Management Board of ZUE S.A. of Cracow (the “Company”) inform that the Company’s Supervisory Board resolved on 12 April 2024 to appoint Ms. Magdalena Nowak as Vice-President of the Company’s Management Board. Ms. Nowak was also appointed Assistant Chief Executive Officer. The resolution comes into force on 10 June 2024.

Magdalena Nowak graduated from the Faculty of Geo-Data Science, Geodesy and Environmental Engineering at the AGH University of Science and Technology in Cracow.

Ms. Nowak has been with the ZUE Group since the beginning of her professional career and has worked at all organizational levels of ZUE S.A. She started work as a clerk in 2004 and soon became an expert. In 2013, she held the position of an insurance claims adjuster and one year later, she managed the technical department dealing with bonds and legal issues relating to contracts.

In November 2016, she was appointed assistant production director responsible for the performance of all contracts carried out for PKP PLK S.A.

In April 2020, she was appointed managing director of the department delivering the Company’s major projects in both Poland and abroad. She still holds the position.

Ms. Nowak was a member of the Supervisory Board of ZUE S.A. in the period 2007-2017. She has been an independent proxy since 2017.

Magdalena Nowak is a daughter of Wiesław Nowak, Management Board President and CEO holding shares representing 62.53% of the total vote at the General Meeting of ZUE S.A.

Magdalena Nowak does not participate in any competitive company as a partner of a civil law partnership or partnership or a member of the governing body of a corporation or another competitive legal person. She has not been entered into the Register of Insolvent Debtors maintained on the basis of the National Court Register Act.