

CURRENT REPORT 21/2023**5 December 2023**

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Submission of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company," ZUE) inform that they learnt on 5 December 2023 about the Company's submission of the most economically advantageous tender in the tender procedure for the project named: "Reconstruction of Przemyśl Bakończyce railroad siding as well as provision of design services and completion of works relating to power engineering and railway traffic control."

Contracting Authority: PKP Intercity S.A.

Net value of the tender submitted by the Company: PLN 219.3m.

Gross value of the tender submitted by the Company: PLN 269.8m.

Project completion date: 24 months.

The gross amount the Contracting Authority intends to spend on the project is PLN 383.3m. The Company will inform about further steps of the tender procedure in a relevant current report.