

CURRENT REPORT 8/2023

29 May 2023

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Submission of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company,” ZUE) inform that they learnt on 29 May 2023 about the Company’s submission of the most economically advantageous tender in the tender procedure for the project named: Reconstruction of the tramline along the Zwierzyniecka Street (district road) and the Kościuszki Street (county road) in Cracow and reconstruction of the adjacent intersections and OCL network, dehydration and lightening, reconstruction of the colliding technical infrastructure, repair of the *Salwator* tram terminus as well as construction of the heat distribution network with connections and construction and reconstruction of the water supply system.

Contracting Authority: Zarząd Dróg Miasta Krakowa, Wodociągi Miasta Krakowa, MPEC S.A.

Net value of the tender submitted by ZUE: PLN 76.5m.

Gross value of the tender submitted by ZUE: PLN 94m.

Project completion date: 12 months.

Tender evaluation criteria:

- a) Price – 60%; and
- b) Warranty – 40%.

The Contracting Authority intend to spend the gross amount of PLN 62.7m on the project. The Company will inform about further steps of the tender procedure in a relevant current report.