



CURRENT REPORT 5 / 2023

9 May 2023

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Recommendation on Profit Distribution.

Content:

The Management Board of ZUE S.A. of Cracow (the “Company”) inform that on 9 May 2023 they passed the resolution on recommendations to the Company’s Ordinary General Meeting for allocating the net profit for the financial year 2022 of PLN 10,241 thousand in the following manner:

- 1) The part of the net profit for the financial year 2022 of PLN 1,594 thousand should be paid as dividend (PLN 0.07 per share);
- 2) The residual net profit for the financial year 2022 of PLN 8,647 thousand should be allocated to reserve funds.

The Company’s Management Board believe that the majority of the profit for 2022 should be allocated to reserve funds and cash should be used, *inter alia*, to enhance the Group’s capacity to deliver services.

The Issuer also informs that the Company’s Supervisory Board gave a favourable opinion on the said proposal and recommended to the Company’s Ordinary General Meeting that the profit for the financial year 2022 should be distributed as requested by the Company’s Management Board.

The final decision about the allocation of the net profit for the financial year 2022 will be made by the Ordinary General Meeting of ZUE S.A.