

## **Statement by the Supervisory Board of ZUE S.A.**

### **about Audit Committee's operations**

*(prepared in accordance with the requirement of § 70.1.8 of the Regulation of the Minister of Finance of 29 March 2018 on current and periodic information published by issuers of securities and the conditions for recognizing information required under the law of a non-member state as equivalent)*

The Supervisory Board of ZUE S.A. (the Company, ZUE) state that:

- The Audit Committee was appointed on 18.10.2017. The Audit Committee has operated uninterruptedly and is composed of the following members of the Supervisory Board: Irena Piekarska-Konieczna (the Audit Committee Chairperson) and Barbara Nowak and Maciej Szubra (the Audit Committee Members);
- The Audit Committee operates in compliance with the laws on the appointment, composition and functioning of the Audit Committee including but not limited to the laws on independence criteria for the Committee's members as well as skills and knowledge of the Issuer's industry and accountancy or financial statements auditing; and
- The Audit Committee has performed and continues to perform the tasks specified by the applicable laws.

Piotr Korzeniowski - Supervisory Board Chairperson .....

Barbara Nowak - Supervisory Board Vice-Chairperson .....

Irena Piekarska-Konieczna - Supervisory Board Member .....

Agnieszka Klimas - Supervisory Board Member .....

Maciej Szubra - Supervisory Board Member .....