

CURRENT REPORT 56/2022**27 October 2022**

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Selection of the Most Economically Advantageous Tender on the Romanian Market.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company," ZUE) inform that they learnt on 27 October 2022 about the selection of the tender submitted by the Consortium comprising the Company and Drum Asfalt S.R.L with registered office in Oradea (Romania) as the most economically advantageous offer in the tender procedure for the project named: "Quick Wins" – Works on the removal of speed limits to restore the technical parameters of the railroad track no. 412 - 4 Lot (13,963 km)" (the "Tender").

The Company informed about the submission of the tender in the current report 41/2022 of 17 August 2022.

Contracting Authority: State railway company - "C.F.R." S.A. – C.F. Cluj Regional Branch.

Net value of the tender submitted by the Consortium translated into the Polish currency is approx. PLN 82.6m, out of which about 50% is attributable to the Company.

Project completion date: 24 months of the contract conclusion date.

The Company will inform about further steps of the said tender procedure in a relevant current report.