

CURRENT REPORT 54/2022**12 October 2022**

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Submission of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company”) inform that they learnt on 12 October 2022 about the most economically advantageous tender submitted by the Consortium comprising the Company and Drum Asfalt S.R.L with registered office in Oradea (Romania) in connection with the tender procedure on the Romanian market for the project named: “Quick Wins – Works relating to the removal of speed limits to restore the technical parameters of the railroad track - 9 Lot (18.84 km).”

The Company’s share in the Consortium is approx. 50%.

Contracting Authority: State-owned railway company in Romania operating under the company name “C.F.R.” S.A. – C.F. Cluj Regional Branch.

The amount the Contracting Authority intends to spend on the project translated into the Polish currency is approx. PLN 89m. Due to legal restrictions relating to tender procedures on the Romanian market, the value of the tender submitted by the Consortium is kept confidential.

Tender evaluation criterion: Price – 100%.

Project completion date: 24 months of the contract conclusion date.

The Company will inform about further steps of the tender procedure in a relevant current report.