

CURRENT REPORT 53/2022

11 October 2022

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Selection of the Most Economically Advantageous Tender on the Romanian Market.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company," ZUE) inform that they learnt on 11 October 2022 about the selection of the tender submitted by the Consortium comprising the Company and Drum Asfalt S.R.L with registered office in Oradea (Romania) as the most economically advantageous offer in the tender procedure for the project named: "Quick Wins – Works relating to the removal of speed limits to restore the technical parameters of the track surface – SRCF BRAŞOV (completion) 21 sections – tender submitted in connection with the sections 3-19" (the "Tender").

The Company informed about the submission of the tender in the current report 36/2022 of 15 July 2022.

Contracting Authority: State railway company operating under the company name "C.F.R." S.A. – C.F. Brașov Regional Branch.

Net value of the tender submitted by the Consortium translated into the Polish currency is approx. PLN 295.6m, out of which about 50% is attributable to the Company.

Project completion date: 18 months of the contract conclusion date.

Company will inform about further steps of the said tender procedure in a relevant current report.