

CURRENT REPORT 52/2022

5 October 2022

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Selection of the Most Economically Advantageous Tender on the Romanian Market.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company," ZUE) inform that they learnt on 5 October 2022 about the selection of the tender submitted by the Consortium comprising the Company and Drum Asfalt S.R.L with registered office in Oradea (Romania) as the most economically advantageous offer in the tender procedure for the project named: "Quick Wins – Works on the removal of speed limits to restore the technical parameters of the railroad track no. 412 - 5 Lot (19,408 km)" (the "Tender").

The Company informed about the submission of the tender in the current report 40/2022 of 1 August 2022.

Contracting Authority: State railway company operating under the company name "C.F.R." S.A. – C.F. Cluj Regional Branch.

Net value of the tender submitted by the Consortium translated into the Polish currency is approx. PLN 85.7m, out of which about 50% is attributable to the Company.

Project completion date: 24 months of the contract conclusion date.

Company will inform about further steps of the said tender procedure in a relevant current report.