

CURRENT REPORT 47/2022

23 September 2022

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Submission of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform that they learnt on 23 September 2022 about the submission by the Consortium comprising the Company and Drum Asfalt S.R.L with registered office in Oradea (Romania) of the most economically advantageous tender in the tender procedure on the Romanian market for the project named: "Quick Wins – Works on the removal of speed limits to restore the technical parameters of the track surface SRCF Cluj - 14 Lot."

The Company's share in the Consortium is approx. 50%.

Contracting Authority: Romanian state-owned railway company operating under the company name "C.F.R." S.A. – C.F. Cluj Regional Branch.

The amount the Contracting Authority intends to spend on the project translated into PLN is approx. PLN 177m. Due to legal restrictions relating to tender procedures on the Romanian market, the value of the tender submitted by the Consortium is kept confidential.

Tender evaluation criterion: Price - 100%.

Project completion date: 24 months of the contract conclusion date.

The Company will inform about further steps of the tender procedure in a relevant current report.