

CURRENT REPORT 40 / 2022

1 August 2022

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Submission of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform about the submission on 1 August 2022 by the Consortium comprising the Company and Drum Asfalt S.R.L with registered office in Oradea (Romania) of the most economically advantageous tender in the tender procedure on the Romanian market for the project named: "Quick Wins – Works on the removal of speed limits to restore the technical parameters of the railroad track no. 412 - 5 Lot (19,408 km)."

The Company's share in the Consortium is approx. 50%.

Contracting Authority: Romanian state-owned railway company operating under the company name "C.F.R." S.A. – C.F. Cluj Regional Branch.

The amount the Contracting Authority intends to spend on the project translated into PLN is approx. PLN 76m. Due to legal restrictions relating to tender procedures on the Romanian market, the value of the tender submitted by the Consortium is kept confidential.

Tender evaluation criteria:

- 1) Price 75%;
- 2) Machines 12%;
- 3) Completion date 8%;
- 4) Term of warranty 5%.

Project completion date: 24 months of the contract conclusion date.

The Company will inform about further steps of the tender procedure in a relevant current report.