



CURRENT REPORT 39 / 2022

29 July 2022

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Conclusion of Infrastructure Contract.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company," ZUE) inform about the contract entered into on 29 July 2022 between ZUE and PKP CARGO Terminale sp. z o.o. (the "Contracting Authority") for the project named: Completion of construction works in connection with the following project: "Construction of multimodal terminal in Zduńska Wola – Karsznice" (the "Contract").

The Company informed about the selection of the Company's offer as the most economically advantageous tender in the current report 31/2022 of 7 June 2022.

Contract net value: PLN 100m.

Contract gross value: PLN 123m.

Project completion date: 31 October 2023.

The warranty given by the Company is 7 years. The Company is liable under the guarantee for 3 years.

The Contract provides for contractual penalties payable by the Company to the Contracting Authority in the circumstances specified therein, including the penalty for the failure to complete the works or to remove defects in a timely fashion. The Company will also pay the Contracting Authority the contractual penalty of 30% of the Contract gross value if the Contract is terminated due to the circumstances blamed on the Company. However, the total amount of the contractual penalties must not exceed 30% of the Contract gross value.

The parties reserve the right to claim additional damages up to the value of actual damage.

The remaining terms of the Contract, including but not limited to the termination or security terms, do not differ from the standard terms of such type of contracts.



In addition, the Company informs that following the conclusion of the Contract, the total value of the backlog held by the companies within the Capital Group at the date of this report is approx. PLN 1.5bn.