



CURRENT REPORT 34 / 2022

29 June 2022

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Conclusion of Limit Agreement.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform about the multicurrency credit limit agreement (the "Agreement") up to PLN 30m (the "Limit") entered into on 29 June 2022 between the Company and Alior Bank S.A. with registered office in Warsaw (the "Bank"). The Company may apply for bid bonds, performance bonds, defects liability bonds, payment bonds and advance payment bonds up to the total Limit amount. In addition, an overdraft up to PLN 2m will be provided as part of the Limit.

The Limit is revolving and will be available until 27 June 2023. The Limit can be extended.

The repayment of debt is secured by the power of attorney to the Company's current bank account maintained with the Bank and other bank accounts of the Company which exist or may be established at the Bank in the future, one blank promissory note with declaration, transfer of claims under construction contracts entered into with the Company's specified counterparties and the statement of submission to enforcement for the benefit of the Bank.

The Agreement does not provide for any contractual penalties. The remaining terms of the Agreement, including but not limited to termination terms, do not differ from the standards terms of such kind of agreements.