



CURRENT REPORT 32 / 2022

24 June 2022

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Conclusion of Master Agreement.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company”) inform about the master agreement (the “Agreement”) entered into on 24 June 2022 between the Company and Generali Towarzystwo Ubezpieczeń S.A. with registered office in Warsaw (“Generali”). The Agreement deals with the provision of project-related bonding products within the limit up to PLN 45m (the “Limit”). The Company may apply for bid bonds, performance bonds, defects liability bonds and advance payment bonds.

The revolving Limit was granted for 12 months of the Agreement conclusion date and can be extended.

The repayment of debt is secured by five blank promissory notes and five declarations.

The Agreement does not provide for any contractual penalties. The remaining terms of the Agreement, including but not limited to termination terms, do not differ from the standards terms of such kind of agreements.