

CURRENT REPORT 12/2022

14 April 2022

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Submission of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company," ZUE) inform that the Company learnt on 14 April 2022 about the submission by the consortium of:

- 1) ZUE; and
- Mota-Engil Central Europe S.A. with registered office in Cracow (Leader)
 (the "Consortium")

of the most economically advantageous tender in the tender procedure for the project named: "Construction of MPK-Łódź Technical Plant."

Contracting Authority: Miejskie Przedsiębiorstwo Komunikacyjne – Łódź sp. z o.o.

Net value of the tender submitted by the Consortium: PLN 148.8m out of which about 30% is attributable to ZUE.

Gross value of the tender submitted by the Consortium: PLN 183m.

Project completion date: 24 months of the contract conclusion date.

Tender evaluation criteria:

- a) Price: 90%;
- b) Term of warranty and guarantee: 10%.

The gross amount the Contracting Authority intends to spend on the project is PLN 103.8m. The Company will inform about further major steps of the procedure in subsequent current reports.