

CURRENT REPORT 11 / 2022**7 April 2022**

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Opinion by the Company's Supervisory Board on Recommendations for the Distribution of Profit.

Content:

With reference to the current report 8/2022 of 3 March 2022 concerning the resolution passed by the Management Board of ZUE S.A. with registered office in Cracow (the "Company") on recommendations to the Company's Ordinary General Meeting for allocating the entire net profit for the financial year 2021 of PLN 12,141 thousand in the following manner:

- 1) The part of the net profit for the financial year 2021 of PLN 3,415 thousand will be paid as dividend (PLN 0.15 per share);
- 2) The remaining balance of the net profit for the financial year 2021 of PLN 8,726 thousand will be allocated to reserve funds.

The Company Management Board inform that the Company's Supervisory Board gave a favourable opinion on the said recommendations on 7 April 2022 and recommended to the Company's Ordinary General Meeting that the profit for the financial year 2021 should be distributed as requested by the Company's Management Board.

The final decision about the allocation of the net profit for the financial year 2021 will be made by the Ordinary General Meeting of ZUE S.A.