



CURRENT REPORT 8 / 2022

3 March 2022

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Recommendation by the Management Board of ZUE S.A. for the payment of dividend for 2021.

Content:

The Management Board of ZUE S.A. of Cracow (the "Company") inform that on 3 March 2022 they passed the resolution on recommendations to the Company's Ordinary General Meeting for allocating the net profit for the financial year 2021 of PLN 12,141 thousand in the following manner:

- 1) The part of the net profit for the financial year 2021 of PLN 3,415 thousand will be paid as dividend (PLN 0.15 per share);
- 2) The remaining balance of the net profit for the financial year 2021 of PLN 8,726 thousand will be allocated to reserve funds.

The Management Board's recommendations for allocating the net profit for 2021 will be referred to the Company's Supervisory Board for review pursuant to Art. 382 § 3 of the Polish Companies Act. The final decision about the allocation of the net profit for the financial year 2021 will be made by the Ordinary General Meeting of ZUE S.A.