

CURRENT REPORT 33/2021

12 November 2021

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Selection of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company," ZUE) inform that they learnt on 12 November 2021 about the selection of the tender submitted by the Company as the most economically advantageous offer in the tender procedure for the project named: "Extension of technical facilities to service the rolling stock of Koleje Dolnośląskie S.A."

Contracting Authority: Koleje Dolnośląskie S.A.

Net value of the tender submitted by ZUE: PLN 49m.

Gross value of the tender submitted by ZUE: PLN 60.2m.

Project completion date: 14 months of the contract conclusion date.

Tender evaluation criteria: 100%

The tenders were opened on 25 June 2021 and the most economically advantageous tender was selected by the Contracting Authority on 6 August 2021. The Company appealed against the decision. Next, the selection of the most economically advantageous tender was cancelled by the Contracting Authority as a result of the judgment delivered by the National Appeals Chamber. On 12 November 2021, the Contracting Authority selected the most economically advantageous tender from among the remaining tenders.

The Company will inform about further steps taken in connection with the abovementioned tender procedure in a relevant current report.