



## **CURRENT REPORT 32 / 2021**

**3 November 2021**

*Legal basis: Art. 17.1 of the MAR – Confidential Information.*

Subject: Conclusion of the Bank Guarantee Limit Agreement.

### Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company,” the “Issuer”) inform about the agreement (the “Agreement”) entered into on 3 November 2021 between the Company and CaixaBank S.A. Polish Branch with registered office in Warsaw (the “Bank”). The Agreement provides for the bank guarantee limit up to PLN 30m (the “Limit”) as part of which the Company may apply for bid bonds, performance bonds and defects liability bonds.

The said bonds expire after 36 months. The revolving Limit was granted for 6 months of the Agreement conclusion date and could be extended.

The repayment of debt is secured by the registered pledge on the Company’s non-current assets up to the security maximum amount of no less than 10% of the Limit, the assignment under insurance policy concerning the pledged assets, the power of attorney authorizing the holder to use the accounts maintained by the Bank and the statement of submission to enforcement. The said types of security do not differ from the standard market arrangements.

The Agreement does not provide for any contractual penalties. The remaining terms of the Agreement, including but not limited to termination terms, do not differ from the standards terms of such kind of agreements.