

CURRENT REPORT 29/2021

27 October 2021

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Submission of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company," ZUE) inform that the Company learnt on 27 October 2021 about the Company's submission of the most economically advantageous tender in the tender procedure for the project named: "Reconstruction of the Dworcowa Street and the tram line and the construction of the transport hub at the railway station in Gorzów Wlk."

Contracting Authority: Gorzów Wielkopolski.

Net value of the tender submitted by the Company: PLN 37m.

Gross value of the tender submitted by the Company: PLN 45.5m.

Project completion date: 14 months of the contract conclusion date.

Tender evaluation criteria:

a) Price: 60%; and

b) Term of warranty: 40%.

The gross amount the Contracting Authority intends to spend on the project is PLN 28.4m. The Company will inform about further steps taken in connection with the abovementioned tender procedure in a relevant current report.