

CURRENT REPORT 24/2021**10 September 2021**

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Submission of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company,” ZUE) inform that the Company learnt on 10 September 2021 about the submission (via an e-tendering process) by the consortium of:

- 1) ZUE (Leader); and
- 2) Yörük Yapı İnşaat A.Ş. with registered office in Ankara (jointly referred to as the “Consortium”)

of the most economically advantageous tender in the tender procedure for the following project: Design and construction services for the project named “Construction of the Annopol depot.”

Contracting Authority: Tramwaje Warszawskie sp. z o.o.

Net value of the tender submitted by the Consortium: PLN 532.6m (out of which about 50% is attributable to ZUE).

Gross value of the tender submitted by the Consortium: PLN 665.1m.

Completion date: 26 months of the contract conclusion date.

Tender evaluation criteria:

- a) Price: 60%;
- b) Experience of the general contractor’s personnel: 34%;
- c) BIM 4D simulation of the construction project: 6%.

The Company’s tender scored highest in the evaluation.

The Contracting Authority’s budget for the said project is PLN 406m (gross). The Company will inform about further stages of the tender procedure in a relevant current report.