

CURRENT REPORT 22/2021**11 August 2021**

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Submission of the Lowest Price Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company," ZUE) inform that the Company learnt on 11 August 2021 about the Company's submission (via an e-tendering process) of the lowest price tender in the tender procedure for the project named: "Restoration of railway infrastructure on the Dorota - Sosnowiec Dańdówka section, line no. 171, as part of the following investment project: "Works on the south-eastern part of the Upper Silesian Industrial Region ring road and adjacent sections."

Contracting Authority: PKP PLK S.A.

Net value of the tender submitted by the Company: PLN 69.0m.

Total gross value of the tender submitted by the Company: PLN 84.9m. The tender is divided into the three sections:

- 1) Main scope – PLN 44.3m (gross) and PLN 36.0m (net);
- 2) Option 1 – PLN 24.9m (gross) and PLN 20.2m (net),
- 3) Option 2 – PLN 15.8m (gross) and PLN 12.8m (net).

The tender submitted by the Company scored the maximum for the tender divided into the Main Scope, Option 1 and Option 2. Option 1 and Option 2 will be carried out depending on the decision made by the Contracting Authority. The Contracting Authority will make the statements concerning the options within 15 months of the contract conclusion date.

Tender evaluation criteria:

- a) Gross price for the completion of Main Scope: 70%;
- b) Gross price for the completion of Option 1: 20%; and
- c) Gross price for the completion of Option 2: 10%.

Project completion date:

- 1) Main scope: 15 months of the contract conclusion date.
- 2) Option 1: 22 months of the submission of the Contracting Authority's statement on the use of Option 1.
- 3) Option 2: 22 months of the submission of the Contracting Authority's statement on the use of Option 2.

The Company will inform about further stages of the tender procedure in a relevant current report.