

CURRENT REPORT 21/2021

5 August 2021

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Selection of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company," ZUE) inform that they learnt on 5 August 2021 about the selection of the tender submitted by the Company as the most economically advantageous offer in the tender procedure for the project named: "Reconstruction of the tram line and the traction in the Nabrzeże Wieleckie, Nowa, Dworcowa, Kolumba, Chmielewskiego and Smolańska Streets and the Powstańców Wlkp. Avenue, including the extension of the Pomorzany terminus in Szczecin."

The Company informed about the abovementioned tender in the current report 18/2021 of 7 July 2021.

Net value of the tender submitted by the Company: PLN 213.0m.

Gross value of the tender submitted by the Company: PLN 262.0m.

Project completion date: 720 calendar days of the contract conclusion date.

The Company will inform about the next steps of the abovementioned procedure in a relevant current report.