

CURRENT REPORT 18/2021

7 July 2021

Abbreviated name of the Issuer: ZUE S.A.

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Information about the Issuer's Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company," ZUE) inform that the City of Szczecin (the "Contracting Authority"), acting on its own behalf and on behalf of Szczecińska Energetyka Ciepła Sp. z o.o. and Zakład Wodociągów i Kanalizacji Sp. z o.o., submitted the following information to the Company on 6 July 2021: In an open tendering procedure for the project named: "Reconstruction of the tram line and the traction in the Nabrzeże Wieleckie, Nowa, Dworcowa, Kolumba, Chmielewskiego and Smolańska Streets and the Powstańców Wlkp. Avenue, including the extension of the Pomorzany terminus in Szczecin," following the rejection of the contractor's tender with the highest score in the procedure referred to in Art. 24 aa item 1 of the Public Procurement Act, the Contracting Authority re-evaluated the tenders as a result of which the tender submitted by the Company scored the highest.

Net value of the tender submitted by the Company: PLN 212.9m.

Gross value of the tender submitted by the Company: PLN 261.9m.

Project completion date: 720 calendar days of the contract conclusion date.

The Company will inform about further steps of the procedure in a relevant current report.