

CURRENT REPORT 17 / 2021

5 July 2021

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Submission of the Lowest Price Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company," ZUE) inform that the Company learnt on 5 July 2021 about the Company's submission of the lowest price tender in the tender procedure for the project named: "Reconstruction of the tram line along the Jana Pawła II Street, from the Plac Centralny to the Ptaszyckiego Street and from the Ptaszyckiego Street to the Bardosa Street, including the reconstruction of OCL network, dehydration and reconstruction of colliding technical infrastructure." Case no.: 4/V/2021.

Contracting Authority: Zarząd Dróg Miasta Krakowa.

Net value of the tender submitted by the Company: PLN 27,155,146.34.

Gross value of the tender submitted by the Company: PLN 33,400,830.00.

Project completion date: 10 months of the site delivery but the tram line will be open for the tram traffic within 8 months of the site delivery.

The Company will inform about further steps of the procedure in a relevant current report.