

CURRENT REPORT 10 / 2021

25 May 2021

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Opinion by the Company's Supervisory Board on Distribution of Profit for 2020.

Content:

With reference to the current report 7/2021 of 10 May 2021 concerning the resolution passed by the Management Board of ZUE S.A. with registered office in Cracow (the "Company") on recommendations to the Company's Ordinary General Meeting for allocating the entire net profit for the financial year 2020 of PLN 4,361,675.04 to reserve funds, the Company Management Board inform that the Company's Supervisory Board gave a favourable opinion on the said recommendations on 25 May 2021.

The Company also informs that the final decision about the net profit for the financial year 2020 will be made by the Ordinary General Meeting of ZUE S.A.