



CURRENT REPORT 37 / 2020

7 December 2020

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Updated Information about the Appeal Against the Judgment Delivered by the National Appeals Chamber.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company," ZUE, the "Issuer") inform that they learnt on 7 December 2020 that the appeal against the judgment delivered by the National Appeals Chamber in connection with the tender procedure entitled "Expansion of a tram line in Olsztyn" had been dismissed by the District Court of Olsztyn (the "Court"). No justification of the Court judgment concluding the said case was received by the Company at the date of preparation of this report.

The Company informed about the said appeal in the current report 34/2020 of 19 October 2020.