

CURRENT REPORT 34 / 2020

19 October 2020

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Appeal Against the Judgment Delivered by the National Appeals Chamber.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company," ZUE) inform that the Company appealed on 19 October 2020 in the District Court in Olsztyn (the "Court") against the judgment (the "Judgment") delivered by the National Appeals Chamber (the "Chamber"). In the said judgment, the Chamber ordered that the selection by the City of Olsztyn (the "Contracting Authority") of the most economically advantageous tender submitted by the Company in the tender procedure entitled "Expansion of a tram line in Olsztyn" (the "Tender Procedure") be cancelled.

The Company informed about the Chamber's judgment in the current report 32/2020 of 30 September 2020.

In the appeal, the Company applied to the Court to dismiss the cancellation ordered by the Chamber. The Company also applied to the Court to order that the cancellation of the selection of the Company's tender as a result of the abovementioned Judgment be cancelled. In addition, ZUE applied to the Court to secure the appeal by preventing the Contracting Authority from concluding the contract with a contractor until the appeal is considered by the Court.