

CURRENT REPORT 33 / 2020

5 October 2020

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Selection of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company," ZUE) inform that they learnt on 5 October 2020 about the selection of the tender submitted by the Company as the most economically advantageous offer in the tender procedure for the completion of the second part of the project named: "Reconstruction of the tramway track from the Toruńska Street to the OM Rządź tram terminus" and "Reconstruction of the Chełmińska Street between the Laskowicka Street and the Wiejska Street" as part of the following projects: "Reconstruction of tram infrastructure to improve public transport in Grudziądz" and "Reconstruction of a part of the provincial road no. 498 (the Chełmińska Street) in Grudziądz."

The Company informed about the submission of the most economically advantageous tender in the current report 24/2020 of 21 July 2020.

Contracting Authority: Zarząd Dróg Miejskich w Grudziądz (Contracting Authority's proxy: Grudziądzki Park Przemysłowy Sp. z o.o.).

Net value of the tender submitted by the Company: PLN 47.7m.

Gross value of the tender submitted by the Company: PLN 58.6m.

Project completion date: 31 October 2021.

The Company will inform about the next major steps of the tender procedure in a relevant current report.