

CURRENT REPORT 32 / 2020

30 September 2020

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Judgment by the National Appeals Chamber.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company," ZUE) inform that they learnt on 30 September 2020 about the oral judgment delivered on the same date by the National Appeals Chamber (the "Chamber"). The Chamber ordered that the selection by the City of Olsztyn (the "Contracting Authority") of the most economically advantageous tender submitted by the Company in the tender procedure entitled "Expansion of a tram line in Olsztyn" (the "Tender Procedure") be cancelled.

The judgment delivered by the Chamber prevents the Company from the conclusion of the contract. The Management Board of ZUE have read the justification of the judgment and consider legal measures to appeal against the judgment.

The Company informed about the submission of the most economically advantageous tender in the current report 23/2020 of 17 July 2020 and the selection of the most economically advantageous tender in the current report 28/2020 of 17 August 2020. An appeal was made by a bidder and led to the abovementioned judgment.